



SAN BERNARDINO VALLEY COLLEGE FOUNDATION MINUTES

May 11, 2022 - 5:00 p.m. – AD/SS 207 / ZOOM

SBVC Foundation Board Directors Present/Absent:

P	Susan Bangasser	P	Mike Layne	P	Beverly Powell
A	Paul Bratulin	A	Ariyana Martinez	P	Thomas Robles
A	Davena Burns-Peters	A	Justin Martinez	A	Diana Z. Rodriguez
P	Dennis Byas	A	Kerry Neal	P	George San Martin
P	Paul Del Rosario	P	Patricia Nickols-Butler	A	Allynn Scott
P	John Echevarria	P	Tenille Norris	P	Michael Sola
P	Robert Garcia	P	Robert O'Brine	A	Lawrence Stirling
A	Scott Henderson	P	Shelby Obershaw	P	Scott Thayer
P	Gary Kelly	P	Lisa Obershaw-Durham	P	Dexter Thomas
P	Kenneth Lane	A	Joseph Paulino	A	Anne Viricel

SBVC Staff: Phylicia Sanchez

I. Call to Order:

President Dr. Dennis Byas called the meeting to order at 5:11 p.m.

II. Approval of minutes from the March 9, 2022 Board Meeting

Bangasser moved, Lane seconded, minutes were approved.

III. SBVC President's Report

- Commencement will be held on Wednesday, May 25, 2022, at 9am in the SBVC Stadium. Currently, 859 graduates have RSVP'd to participate in the event.
- The Board was thanked for their hard work towards the 95th anniversary gala.
- Beginning May 26, 2022, the mask and vaccination mandate will no longer be in effect for SBCCD.
- The college is preparing a three-year plan to increase enrollment. The college's goal is to grow 3% annually over the next three years.
- A college signing-day was recently held at the San Manuel Stadium with Cal States, UCs, private universities, and community colleges. The event acknowledged the graduating seniors that are moving on to continue their education.
- The college held an Honors Signing Day recognition for the students.
- Recently, Crafton held their 50th anniversary gala at their campus.
- In January, the college launched the SBVC Podcast through Spotify. The podcast covers different topics, and it is a new way to communicate with the community, students, faculty, and staff.
- During the month of May, the campus held multiple events to celebrate Asian Pacific Islander month.

- On April 22, the college held an Industry Summit which allowed businesses to sit down with educators and discuss the needs of the businesses. There are opportunities for the college and the businesses to continue to work together and grow.
- On March 10, 2022, the SBCCD Board of Trustees approved the district's new mission, vision, values, and goals. Currently, the college is working on reviewing their mission, vision, values, and goals.
- As of January, the college has disbursed over \$6.3 million of HEERF Dollars to over 10,000 students.

IV. Committee Reports

a) Alumni – Ken Lane

The Alumni Association will be hosting a table during commencement to promote the Alumni Association. The committee is asking for volunteers to assist at the table. It was suggested to promote businesses in the Foundation newsletter that have hired alumni.

b) Board Development – Susan Bangasser

The committee presented the Board with two nominees whose terms will begin on July 1, 2022. The new board members include the following:

Michael Burrows
Kimberly Morales

Bangasser asked for a motion to approve the new board members. Robles motioned the approval of the new board members, Lane seconded. The motion was approved. Bangasser recommended that the board nominations begin earlier in the year fiscal year to receive additional nominations from interested community members.

c) Finance Committee- Dennis Byas

No report.

d) Strategic Planning – Patricia Nickols-Butler

The Board was provided with an update on the progress of the goals set by the Board.

Goal 1: Within the next five years, the Foundation will increase the amount of scholarships to individual students to a minimum of \$500 towards a goal of \$500,000 for all student scholarships

Progress of Goal 1: In 2021-2022, the Foundation will be awarding over \$550,000 in student scholarships (45% increase from the prior year and 115% increase from two years ago).

Goal 2: The Foundation will provide \$750,000 annually for campus programs intended reduce obstacles and barriers that prevent our students from completing their education on time.

Progress of Goal 2: In 2021-2022, the Foundation distributed more than \$50,000 in emergency financial assistance and \$550,000 in scholarship awards. Over \$215K was distributed from Foundation grants for SBVC programs.

- UPDATES

- San Manuel Grant Award \$100K for VBC First Year students.
- Wells Fargo grant award of \$15K for Aeronautics students.
- Cycle 3 of Finish Line awarded \$150K for scholarships and emergency assistance.
- New \$50K award from Amazon and \$50K from Edison to support the EV Technician Program.

Goal 3: Foundation programs and initiatives will produce financial independence by 2025, thereby enabling the Foundation to serve its student's needs fully.

Progress of Goal 3: Endowment was \$5.5 Million as of July 2021.

- UPDATES

- Endowment at \$5 Million (April 30, 2022, due to market declines).
- Edison proposal could provide funding for over five years.
- Submitted two Community Project Funding (CPF) requests to Congressman Aguilar's Office, requesting more than \$2 Million.

e) Fundraising – Dennis Byas

No report.

f) Audit – Dennis Byas

No report.

V. Budget Report: Mike Layne

Budgeted vs. Actuals from July 1, 2021, to March 31, 2022, were provided to the Board. The actual net income is around \$329,887. The projected budget shows that the actual budget is under \$388,013 due to the significant drop in the market. The projected budget was determined based on the prior year's market.

VI. Director-'s Report: Mike Layne

- The 95th-anniversary gala grossed over \$180,000 in revenue and profit of a little over \$40,000.
- At the Annual Meeting, the Board will be voting for a new president and vice president.
- The Foundation awarded \$50,000 in April for the Emergency Financial Aid Program. There were 111 students awarded the emergency funds.
- Currently, there has been \$542,526 awarded in scholarships to 435 students. There were 779 scholarships awarded, with 110 students receiving multiple scholarships. We are currently waiting for the award amount for the Community Foundation Scholarship and the Molly Adams Scholarship.
- The Foundation was awarded a \$50,000 grant from Amazon for the Electric Vehicle Technician Program.
- There were two projects submitted to Congressman Pete Aguilar's office under the Community Project Funding. One of the projects is for \$750,000 for student scholarships and emergency aid. The second project is for \$1.5 million to support the Electric Vehicle Technician Program. The grant would purchase two large heavy-duty zero-emission electric trucks for the students to work on.
- We are still waiting to hear about the Edison proposal. It is currently going through the State's approval process.

VII. Old Business: Dennis Byas

No report

VIII. New Business: Dennis Byas

- A new President and Vice President will be selected at the Annual Board meeting on June 8, 2022.
- The Board Retreat will be scheduled for the month of August. The retreat will be held in person and on zoom.

IX. Adjourn: The meeting was adjourned at 6:13 p.m.

Respectfully submitted,

Dr. Scott Thayer, Secretary